

Highlights

U.S. crude oil refinery inputs averaged 16.1 million barrels per day during the week ending April 24, 2015, 118,000 barrels per day more than the previous week's average. Refineries operated at 91.3% of their operable capacity last week. Gasoline production decreased last week, averaging about 9.4 million barrels per day. Distillate fuel production increased last week, averaging over 4.8 million barrels per day.

U.S. crude oil imports averaged over 7.4 million barrels per day last week, down by 319,000 barrels per day from the previous week. Over the last four weeks, crude oil imports averaged over 7.6 million barrels per day, 0.9% below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 763,000 barrels per day. Distillate fuel imports averaged 135,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 1.9 million barrels from the previous week. At 490.9 million barrels, U.S. crude oil inventories are at the highest level for this time of year in at least the last 80 years. Total motor gasoline inventories increased by 1.7 million barrels last week, and are above the upper limit of the average range. Both finished gasoline inventories and blending components inventories increased last week. Distillate fuel inventories decreased by 0.1 million barrels last week and are in the middle of the average range for this time of year. Propane/propylene inventories rose 2.6 million barrels last week and are well above the upper limit of the average range. Total commercial petroleum

inventories increased by 7.7 million barrels last week.

Total products supplied over the last four-week period averaged over 19.2 million barrels per day, up by 4.4% from the same period last year. Over the last four weeks, motor gasoline product supplied averaged over 8.9 million barrels per day, up by 2.6% from the same period last year. Distillate fuel product supplied averaged about 4.0 million barrels per day over the last four weeks, up by 0.2% from the same period last year. Jet fuel product supplied is up 11.9% compared to the same four-week period last year.

The WTI price was \$55.98 per barrel on April 24, 2015, \$0.27 over last week's price but \$44.87 under a year ago. The spot price for conventional gasoline in the New York Harbor was \$1.909 per gallon, \$0.087 more than last week's price but \$1.057 lower than a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$1.932 per gallon, \$0.039 above last week's price but \$1.053 under a year ago.

The national average retail regular gasoline price increased to \$2.570 per gallon on April 27, 2015, \$0.085 per gallon above last week but \$1.143 under a year ago. The national average retail diesel fuel price increased to \$2.811 per gallon, \$0.031 per gallon more than last week but \$1.164 lower a year ago.

Refinery Activity (Thousand Barrels per Day)

| | Four Weeks Ending | | |
|-----------------------------------------|-------------------|---------|---------|
| | 4/24/15 | 4/17/15 | 4/25/14 |
| Crude Oil Input to Refineries | 16,056 | 15,963 | 15,721 |
| Refinery Capacity Utilization (Percent) | 91.2 | 90.7 | 89.6 |
| Motor Gasoline Production | 9,382 | 9,471 | 8,956 |
| Distillate Fuel Oil Production | 4,901 | 4,906 | 4,893 |

See Table 2.

Stocks (Million Barrels)

| | 4/24/15 | 4/17/15 | 4/25/14 |
|----------------------------------|---------|---------|---------|
| Crude Oil (Excluding SPR) | 490.9 | 489.0 | 399.4 |
| Motor Gasoline | 227.5 | 225.7 | 211.6 |
| Distillate Fuel Oil ¹ | 129.3 | 129.3 | 114.4 |
| All Other Oils | 395.8 | 391.7 | 351.5 |
| Crude Oil in SPR | 690.9 | 691.0 | 693.6 |
| Total | 1,934.4 | 1,926.7 | 1,770.5 |

See Table 1.

Net Imports (Thousand Barrels per Day)

| | Four Weeks Ending | | |
|--------------------|-------------------|---------|---------|
| | 4/24/15 | 4/17/15 | 4/25/14 |
| Crude Oil | 7,150 | 7,117 | 7,648 |
| Petroleum Products | -1,476 | -1,711 | -1,522 |
| Total | 5,675 | 5,406 | 6,125 |

See Table 1.

Products Supplied (Thousand Barrels per Day)

| | Four Weeks Ending | | |
|---------------------|-------------------|---------|---------|
| | 4/24/15 | 4/17/15 | 4/25/14 |
| Motor Gasoline | 8,907 | 9,036 | 8,684 |
| Distillate Fuel Oil | 3,968 | 3,924 | 3,959 |
| All Other Products | 6,334 | 6,223 | 5,758 |
| Total | 19,208 | 19,183 | 18,400 |

See Table 1.

Prices (Dollars per Gallon except as noted)

| | 4/24/15 | 4/17/15 | 4/25/14 |
|----------------------------------------------|---------|---------|---------|
| World Crude Oil (Dollars per Barrel) | — | — | — |
| Spot Prices | | | |
| WTI Crude Oil - Cushing (Dollars per Barrel) | 55.98 | 55.71 | 100.85 |
| Conv. Regular Gasoline - NYH | 1.909 | 1.822 | 2.966 |
| No. 2 Heating Oil - NYH | 1.809 | 1.780 | 2.912 |
| Ultra-Low Sulfur Diesel Fuel - NYH | 1.932 | 1.893 | 2.985 |
| Propane - Mont Belvieu | 0.569 | 0.570 | 1.108 |

| | Retail Prices | | |
|---------------------------|---------------|---------|---------|
| | 4/27/15 | 4/20/15 | 4/28/14 |
| Motor Gasoline - Regular | 2.570 | 2.485 | 3.713 |
| Motor Gasoline - Midgrade | 2.777 | 2.686 | 3.888 |
| Motor Gasoline - Premium | 2.947 | 2.857 | 4.047 |
| On-Highway Diesel Fuel | 2.811 | 2.780 | 3.975 |

See Table 10,11,12,14.

Data for the week ending April 10 reflect benchmarking to the January *Petroleum Supply Monthly* values.

— = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.